

16 April 2016

Alert

Technology & Intellectual Property

General Data Protection Regulation: New EU Privacy Laws Adopted

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Today, the EU finally adopted the General Data Protection Regulation.

As we have previously reported the Regulation will replace the existing European Data Protection Directive and will give rise to the biggest change in data protection laws for over 20 years. It contains the following key changes:

- The creation of one single data protection regime for all 28 European Union Member States.
- Heavier sanctions, with non-compliance punishable by fines of up to 4% of annual worldwide revenue.
- Will apply to organisations inside and outside of the EU including organisations in the US.
- Increased requirements for notifying data subjects of data breaches.
- A one stop shop whereby data controllers are accountable to a single national data protection authority.
- The creation of the position of Data Protection Officer.
- The requirement for explicit (rather than implied) consent.
- The creation of a 'right to be forgotten'.

If you would like more information about the topics raised in this briefing, please speak to your regular contact at Weil or to any member of the Technology & IP Transactions Group:

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